

## Appendix C (i)

### 2023-2027 - Housing Revenue Account (HRA) Financial Plan, Reserves and Contingency Movement

HRA Forecast Expenditure Plan	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m
Original Base Budget	0.371	0.382	0.269	(0.059)
<u>Add:</u>				
<b>Pressures and Growth</b>				
North Tyneside Living (NTL) – Unitary charge	0.111	0.114	0.118	0.120
Depreciation (formerly MRA)	0.481	0.499	0.515	0.533
Housing Investment Plan-revenue support	1.308	2.004	0.544	2.122
Pension Fund Deficit Funding	0.000	0.000	0.000	0.855
Revenue Repairs – Pay Award & Rebasing re 2022-23 Pay Award	0.517	0.225	0.231	0.239
Revenue Repairs – Apprentices & Succession Plans	0.053	(0.018)	0.031	0.021
Revenue Repairs – Increased Superannuation Rate	0.064	0.005	0.005	0.005
Revenue Repairs – Additional White Paper Responsibilities	0.400	0.000	0.000	0.000
Revenue Repairs – Increased Material & Operational Costs	0.743	0.369	0.136	0.139
Revenue Repairs – Craftworkers Pay Review	0.450	0.000	0.000	0.000
Increased Energy Costs – Communal Areas & Blocks	0.220	0.007	0.009	0.007
General Management Pay Award & Rebasing re 2022-23 Pay Award & Prices	0.466	0.226	0.224	0.229
General Management – Increased Superannuation Rate	0.055	0.007	0.007	0.008
General Management – Apprentice Succession Planning	0.092	0.003	0.003	0.003
ICT Strategy – Unified Systems Review Project Costs	0.065	(0.065)	(0.300)	(0.075)
Bad Debt Provision	0.023	0.023	0.024	0.025
<b>Total - Pressures and Growth</b>	<b>5.048</b>	<b>3.399</b>	<b>1.547</b>	<b>4.231</b>
<b>Efficiency Savings</b>				
Council Dwellings – Rebasing and Rent Increase	(3.648)	(1.618)	(1.763)	(1.834)
Temporary and Dispersed Accommodation – Rebasing & Rent Increase	(0.103)	(0.013)	(0.013)	(0.014)
Garage & Other Rents – Rebasing & Rent Increase	(0.145)	(0.025)	(0.017)	(0.017)
NTL – Transitional Rent Protection	(0.010)	(0.010)	(0.010)	(0.010)
Interest on Balances	(0.025)	0.000	0.000	0.000

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Base Budget Review – Management Cost Centres	(0.397)	0.000	0.000	0.000
Service Charges – Furniture Packs – Rebasing & Rent Increase	(0.106)	(0.037)	(0.038)	(0.039)
Service Charges – Sheltered and Communal Areas – Rent Increase	(0.154)	(0.066)	(0.069)	(0.071)
Treasury Management – Existing Debt & DME	(0.159)	(0.153)	(0.112)	0.000
Treasury Management – New and Temporary Debt	0.000	0.000	0.000	(0.039)
Treasury Management – Debt Set Aside (MRP Equivalent)	(1.260)	(1.230)	0.491	(1.332)
North Tyneside Living – contribution to/from Reserves & Monitoring Costs	(0.061)	(0.063)	(0.064)	(0.066)
General Management – Adult Social Care Levy	(0.062)	0.000	0.000	0.000
Revenue Repairs – Adult Social Care Levy	(0.087)	0.000	0.000	0.000
Repairs Budget–impact of stock reductions	(0.070)	(0.047)	(0.030)	(0.027)
<b>Total – Efficiency Savings</b>	<b>(6.287)</b>	<b>(3.262)</b>	<b>(1.625)</b>	<b>(3.449)</b>
<b>Reserves &amp; Contingencies</b>				
General Management Contingency - Review	1.250	(0.250)	(0.250)	(0.750)
Repairs Contingency - Review	0.000	0.000	0.000	0.000
<b>Total – Reserves &amp; Contingencies</b>	<b>1.250</b>	<b>(0.250)</b>	<b>(0.250)</b>	<b>(0.750)</b>
<b>Revised Base Budget</b>	<b>0.382</b>	<b>0.269</b>	<b>(0.059)</b>	<b>(0.027)</b>

<b>HRA Revenue Balances</b>	<b>2023/24 £m</b>	<b>2024/25 £m</b>	<b>2025/26 £m</b>	<b>2026/27 £m</b>
Changes in Contingencies	0.000	0.000	0.000	0.000
Contribution to/(from) Balances	0.012	(0.114)	(0.328)	0.032
<b>TOTAL</b>	<b>0.012</b>	<b>(0.114)</b>	<b>(0.328)</b>	<b>0.032</b>